

[For Immediate Release]



TIME Interconnect Technology Announces 2025 Interim Results Revenue Increases by 82.1% YoY to HK\$4,853.7 Million in 1H2025

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Accurately Seizes AI Opportunities and Achieves Leapfrog in Segment Revenue Growth Proactively Deploying in Medical Equipment Sector to Cultivate Future Growth Engines

(28 August 2025, Hong Kong) **TIME Interconnect Technology Limited** (“**TIME Interconnect Technology**” or the “**Company**”, together with its subsidiaries, the “**Group**”; stock code:1729) today announced its interim results for the six months ended 30 June 2025 (“the Period”).

In the first half of 2025, global financial conditions eased, but the macroeconomic environment remained uncertain due to market volatility triggered by tariffs, changes in economic activity, and the further weakening of the US dollar. Amid this complex situation, the Group continued to enhance its operational strengths, actively promoted the diversification of its business portfolio, and broadened its income sources. At the same time, the Group seized opportunities stemming from heavy investments in Artificial Intelligence (“AI”) by emerging markets and developing economies, as well as the surge in demand for semiconductors and electronic products, which have stimulated substantial revenue growth in the server and data centre sectors, contributing to the Group’s brilliant performance.

During the Period, benefiting from the increase in revenue from the server and data centre in the cable assembly sector, the Group recorded revenue of HK\$4,853.7 million, representing a significant year-on-year increase of 82.1%. Operating profit totalled HK\$412.7 million, a year-on-year increase of 32.1%, with profit for the period at HK\$313.7 million, a year-on-year increase of 47.1%. Basic earnings per share were HK16.1 cents, a year-on-year increase of 47.7%. Taking into account the Group’s solid financial position and business prospects, the Board is pleased to declare an interim dividend of HK1.6 cents per share, which amounts to a total of approximately HK\$31.3 million.

In addition, according to the results of the quarterly review of the Hang Seng Family of Indexes announced by Hang Seng Indexes Company Limited on 22 August 2025, TIME Interconnect Technology has been included as a constituent of the Hang Seng Composite Index, effective from 8 September 2025. The Group’s successful inclusion in the Hang Seng Composite Index is a testament to its exceptional performance and capabilities, and reflects the high level of recognition it has received

from the capital markets.

Business segments achieve outstanding performance by seizing opportunities from the AI industry

Benefiting from the emergence of AI, the Group's fibre cable assembly business for data centre sector has grown significantly, driving strong revenue growth of 66.8% to HK\$941.4 million for the data centre sector and further boosting its profitability. In addition, the data centre sector has maintained a high shipment level and remained the highest revenue sector in the cable assembly business. AI also boosted the growth of high-speed cables in the specialty cable sector. During the Period, revenue from specialty cable sector totalled HK\$135.8 million, a growth of 21.8% year-on-year. High-speed cables also carried a better profit margin, which contributed to the improvement in the Group's overall profitability. Among the sectors that experienced growth from AI development, the server sector performed exceptionally well, with revenue soaring 318.1% year-on-year to HK\$2,564.2 million, making it the Group's growth engine.

Focusing on medical equipment cables business to diversify the business portfolio

During the Period, the Group stepped up investments in the medical equipment business, continued to expand the medical equipment customer base, and strengthened its research and development ("R&D") capabilities. In January 2025, Mr. Simon Cua, the Company's Chief Executive Officer and Executive Director, took the initiative to promote and establish the Medical Engineering and Innovation Council ("MEIC") under the Federation of Hong Kong Industries ("FHKI"), with Mr. Cua and Professor Steve Chuang, Chairman of FHKI, serving as the Co-Chairman. MEIC is committed to promoting innovation and cooperation in the medical engineering sector, serving as an important bridge between the industry and government, academia and investors, and facilitating the development of medical engineering and product commercialisation in Hong Kong. It raises awareness of Hong Kong's strengths in medical engineering in both domestic and overseas markets, assists in the upgrading and transformation of traditional industries and financing of start-ups, expedites the integration of the Chinese and Hong Kong industrial chains, and supports expansion in the international market.

In addition, the Group has continued to expand its footprint in the medical technology sector. In April 2025, the Group invested in a UK-based start-up company which focuses on the development of wearable robotic devices that combine textiles, copper wire and AI technology. The devices are able to enhance muscle strength and promote bone healing in a non-invasive manner. At the same time, it can detect human movement in real time and intervene when the risk of falling is found, thus enhancing the safety of the user. The Group believes that this investment will not only help facilitate the development of medical-related products in terms of R&D, manufacturing capabilities and global market expansion, but also assist the Group in expanding the product mix of its existing major customers and drive business diversification.

Intensifying development of segments to continuously achieve exceptional results

According to the latest forecast issued by the International Monetary Fund, global economic growth is expected to encounter downside risks due to factors such as tariffs, geopolitical tensions, and fiscal pressures, which may weigh on economic growth and trigger financial market volatility. Despite the challenging external environment, the management remains confident about its future business. With strong support from Luxshare Group, the Group will continue to expand its strategic businesses and key markets, striving to achieve impressive results during the economic downturn.

In the server sector, with the continuous growth and development of cloud technologies and new telecommunication technologies, global demand for data centres continues to rise, promoting the application of big data, IoT, internet gaming and video streaming through cloud platform. In view of the great market potential of cloud service, communications, transportation and electricity in the PRC, and given Luxshare Precision Industry's extensive technological know-how and good customer relationships, the Group will be able to actively expand its business through the JDM/ODM business model and further increase and consolidate development of its server business.

Regarding the data centre sector, the sudden emergence of AI has driven the strong growth and development of the Group's server sector and data centre sector business in recent years. Emerging markets continue to invest heavily in AI, which has led to a surge in demand for semiconductors and electronic products. In July 2025, the Group's joint venture, Time Interconnect Singapore Pte. Ltd. ("Time Singapore"), has successfully acquired Leoni Kable GmbH ("Leoni Kable"), a subsidiary of Leoni AG. Its century-old brand and technological prowess present a valuable opportunity for the Group to expand its product portfolio and strengthen its global presence. The Group is planning to take advantage of Leoni Kable's global footprint to expand the data centre sector business in an orderly manner, enlarge its market share, improve the Group's profitability, and further consolidate and strengthen its position in the wire and cable industry.

In regard to the medical equipment sector, with the public's increased attention to health since the pandemic, the demand for medical equipment is expected to further increase; hence, this sector will also maintain dynamic growth. The Group envisages the demand for medical equipment cables will continue to have a positive impact on related orders in the coming year. Following the Group's investment in two medical and health-related companies last year, the Group has successfully invested in one more UK-based start-up company in April this year to expand its product mix for existing major customers and to tap new business sectors to diversify the Group's business portfolio.

During the Period, the Group's Chief Executive Officer and Executive Director, Mr. Simon Cua, took the initiative to promote and establish the MEIC under the FHKI. The MEIC acts as a super-connector and driving force in the development of medical engineering in Hong Kong. MEIC and the Group plan to hold the Hong Kong-based Healthcare Innovation World Cup to foster collaboration with the entire ecosystem, from start-ups to scale-ups to established healthcare companies, thus helping Hong Kong gain direct access to cutting-edge innovations and achieve global visibility as a leading source of medical device manufacturing, investment, and global supply chain support for medical device

innovations.

Mr. Simon Cua, Chief Executive Officer and Executive Director of the Group, said, “In the first half of 2025, the Group successfully grasped the AI boom, achieving strong business development and outstanding performance. Going forward, the Group will continue to vigorously expand the AI-related server and data centre business sectors, and accelerate deployment into the medical equipment sector, while improving operational efficiency, consolidating the foundation of its core businesses, actively tapping market opportunities and flexibly responding to challenges. Furthermore, leveraging the platform advantages and market position of Luxshare Group, the Group will be able to introduce strategic resources to further strengthen its sustainable growth potential and core competitiveness, moving towards becoming an all-rounded network solutions and infrastructure provider, and creating greater value for shareholders. The Group believes that the strategic alliance with Luxshare Precision Industry will help the Group integrate the customers and market resources of both parties, give full play to Luxshare Group’s technological and R&D strengths, and allow the Group to significantly benefit from the development and synergies of the telecommunications, data communications, healthcare, automotive, and industrial sectors. With the support of Luxshare Precision Industry, the Group will create even more possibilities in the future.”

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About TIME Interconnect Technology Limited

TIME Interconnect Technology Limited is a well-established supplier of customised interconnect solutions with over 30 years of industry experience. The Group is headquartered in Hong Kong and has manufacturing facilities in Shanghai, Suzhou, Jiangxi and Huizhou, the PRC, Japan and Mexico. The Group currently manufactures and supplies a wide variety of copper and optical fibre cable assemblies, digital cable products, medical products and servers. Its products are used by a number of established PRC and international customers in various scenarios, including telecommunications, data centres, industrial equipment, medical equipment, automotive wire harnesses, digital cables and servers.

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