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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING IN THE COMPANY
BY A CONTROLLING SHAREHOLDER

This announcement is made by Time Interconnect Technology Limited (the “**Company**”) on a voluntary basis to update its shareholders and potential investors in relation to the increase in the shareholding in the Company by Mr. Lo Chung Wai Paul (“**Mr. Paul Lo**”), the controlling shareholder, a non-executive director of the Company and the chairman of the board of directors (the “**Board**”) of the Company.

INCREASE IN SHARES BY THE CONTROLLING SHAREHOLDER

The Board was informed by Mr. Paul Lo, that on 10 September 2021, Lacosta Harness Limited (a company wholly and beneficially owned by Mr. Paul Lo) acquired the entire issued share capital of Datatech Investment Inc., a substantial shareholder (as defined under the Rules Governing the Listing Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) holding 204,930,000 shares of the Company (“**Shares**”) from Mr. Kwong Ping Man (the “**Vendor**”) at a total cash consideration of HK\$109,637,550.00 (the “**Acquisition**”).

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately after the Acquisition, Mr. Paul Lo is deemed to be interested in 1,380,000,000 Shares, representing approximately 74.98% of the total issued shares of the Company as at the date of this announcement.

Details of the change in the shareholding interests of the Vendor and Mr. Paul Lo in the Company before and after the Acquisition are set out as follows:

	Before the Acquisition		After the Acquisition	
	Number of Shares held	Approximate percentage of shareholding	Number of Shares held	Approximate percentage of shareholding
Vendor	204,930,000	11.13	–	–
Mr. Paul Lo	1,175,070,000	63.85	1,380,000,000	74.98
Public	<u>460,432,000</u>	<u>25.02</u>	<u>460,432,000</u>	<u>25.02</u>
Total	<u>1,840,432,000</u>	<u>100.00</u>	<u>1,840,432,000</u>	<u>100.00</u>

For further details of the shareholding interests of the Company, please refer to the annual report of the Company dated 28 June 2021.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float of the issued Shares as required under the Listing Rules following the Acquisition and as at the date of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 13 September 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Mr. Lo Chung Wai Paul and three independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing and Mr. Chan Chung Shun Eric.