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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

**CONNECTED TRANSACTION –
THE FOURTH EQUIPMENT PURCHASE AGREEMENT**

On 22 November 2024, the Company entered into the Fourth Equipment Purchase Agreement with Luxshare Precision, pursuant to which the Group agreed to purchase and the Luxshare Precision Group agreed to sell the Equipment at a consideration of approximately RMB7,600,000.

As at the date of this announcement, Luxshare Precision is the Controlling Shareholder interested in approximately 70.86% of issued Shares through its wholly-owned subsidiary, namely Luxshare Precision Limited, and is ultimately controlled by Ms. Wang Laichun and Mr. Wang Laisheng. As such, Luxshare Precision is a connected person of the Company and the transactions with Luxshare Precision will constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for the consideration under the Fourth Equipment Purchase Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Fourth Equipment Purchase Agreement are subject to the reporting and announcement requirements, but are exempt from the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

Due to her beneficial interests in the Luxshare Precision Group, Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the transactions contemplated under the Fourth Equipment Purchase Agreement, and has abstained from voting on the relevant resolutions of the Board for approving the Fourth Equipment Purchase Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for Ms. Wang Laichun, none of the Directors has any material interest in the Fourth Equipment Purchase Agreement, and none of them is required to abstain from voting on the relevant resolutions of the Board.

The Fourth Equipment Purchase Agreement

On 22 November 2024, the Company entered into the Fourth Equipment Purchase Agreement with Luxshare Precision, pursuant to which the Group agreed to purchase and the Luxshare Precision Group agreed to sell the Equipment at a consideration of approximately RMB7,600,000.

Set out below is a summary of the principal terms of the Fourth Equipment Purchase Agreement:

Date : 22 November 2024

Parties : (i) Luxshare Precision as seller
(ii) The Company as purchaser

Subject matter

Pursuant to the Fourth Equipment Purchase Agreement, the Group agreed to purchase and the Luxshare Precision Group agreed to sell the Equipment.

Consideration and payment term

The consideration payable by the Group for the purchase of the Equipment amounts to approximately RMB7,600,000 and shall be settled by the Group to Luxshare Precision Group within 90 days upon delivery of the Equipment.

The consideration for the purchase of Equipment was determined after arm's length negotiations between the Company and Luxshare Precision with reference to the prevailing market price of similar equipment sold by Independent Third Party vendors or by Luxshare Precision Group to other Independent Third Parties. The Equipment was manufactured by Luxshare Precision Group with no original acquisition cost. The Directors consider that the consideration under the Fourth Equipment Purchase Agreement is fair and reasonable. The consideration will be satisfied by the internal resources of the Group.

Reasons for and benefits of the transaction

Based on the latest orders on hands and the potential orders under negotiation, the Group has to acquire more machinery and equipment to raise its production capacity in order to meet the demands of its customers in the medical equipment sector. Given that the Equipment are highly automated which can enhance the Group's production efficiency and the pricing of the equipment are generally more favourable as compared with that of other vendors, the Group decided to purchase the Equipment to expand its production lines for the production. With the Fourth Equipment Purchase Agreement, the Directors consider that it allows the Group to raise

its production capacity to meet the production demands and support the continuous improvement in the quality and of the Group's medical products to meet the standards and requirements from customers.

Taking into consideration the above, the Directors (including the independent non-executive Directors) are of the view that the terms of the Fourth Equipment Purchase Agreement is entered into on normal commercial terms, in the ordinary and usual course of business of the Group, is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Listing Rules implication

As at the date of this announcement, Luxshare Precision is the Controlling Shareholder interested in approximately 70.86% of issued Shares through its wholly-owned subsidiary, namely Luxshare Precision Limited, and is ultimately controlled by Ms. Wang Laichun and Mr. Wang Laisheng. As such, Luxshare Precision is a connected person of the Company and the transactions with Luxshare Precision will constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for the consideration under the Fourth Equipment Purchase Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Fourth Equipment Purchase Agreement are subject to the reporting and announcement requirements, but are exempt from the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

Due to her beneficial interests in the Luxshare Precision Group, Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the Fourth Equipment Purchase Agreement and the transactions contemplated thereunder, and has abstained from voting on the relevant resolutions of the Board for approving the Fourth Equipment Purchase Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for Ms. Wang Laichun, none of the Directors has any material interest in the Fourth Equipment Purchase Agreement, and none of them is required to abstain from voting on the relevant resolutions of the Board.

INFORMATION ON THE PARTIES

Information on the Group

The Company was incorporated in the Cayman Islands as an exempted company with limited liability, shares of which have been listed on Stock Exchange since February 2018. The Group is headquartered in Hong Kong, and has manufacturing facilities in Shanghai, Suzhou, Jiangxi and Huizhou in the PRC, Japan and Mexico. The Group is principally engaged in the manufacture and sales of cable assembly and digital cable products as well as server products.

The Group supplies its products to customers worldwide, including global network solutions and infrastructure provider, global internet related service provider, multinational medical equipment manufacturer and automotive manufacturer.

Information on Luxshare Precision

Luxshare Precision is a company incorporated in the PRC with limited liability whose shares are listed on the Shenzhen Stock Exchange (stock code: 002475). The Luxshare Precision Group is principally engaged in the research, development, manufacturing and sales of products in the fields of consumer electronics, communication, auto electronics and healthcare. As at the date of this announcement, Luxshare Precision is owned as to (i) approximately 37.77% by Luxshare Limited, which is in turn owned by Ms. Wang Laichun, the non-executive Director and the chairman of the Board, and Mr. Wang Laisheng, the brother of Ms. Wang Laichun, as to 50% each; and (ii) approximately 0.21% by Mr. Wang Laisheng directly.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“associate(s)”	has the same meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“Company”	Time Interconnect Technology Limited (匯聚科技有限公司), an exempted company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the same meaning ascribed to it under the Listing Rules
“Controlling Shareholder(s)”	has the same meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Equipment”	the machinery and equipment comprising the automated production line to be purchased by the Group under the Fourth Equipment Purchase Agreement
“Fourth Equipment Purchase Agreement”	the agreement entered into between the Company and Luxshare Precision on 22 November 2024, pursuant to which the Group agreed to purchase and the Luxshare Precision Group agreed to sell the Equipment
“Group”	the Company and its subsidiaries

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	individual(s) or company(ies) who or which as far as the Directors are aware after having made all reasonable enquiries is/are not connected with the Company and its connected persons
“Independent Shareholder(s)”	the Shareholder(s) who are not required to abstain from voting in respect of the ordinary resolutions proposed for approval at the extraordinary general meeting pursuant to the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Luxshare Precision”	Luxshare Precision Industry Co., Limited (立訊精密工業股份有限公司), a company incorporated in the PRC with limited liability and listed on the Shenzhen Stock Exchange (stock code: 002475)
“Luxshare Precision Group”	Luxshare Precision and its subsidiaries but excluding the Group
“PRC” or “China”	the People’s Republic of China, which for the purpose of this announcement shall exclude Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Share(s)”	the ordinary share(s) of the Company
“Shareholder(s)”	holder(s) of the share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 22 November 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Ms. Wang Laichun and three independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing and Mr. Chan Chung Shun Eric.