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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

**CONTINUING CONNECTED TRANSACTION –
THE LUXVISIONS MASTER SUPPLY AGREEMENT**

On 6 May 2025, the Company entered into the Luxvisions Master Supply Agreement with Luxvisions, pursuant to which the Group agreed to sell Products in accordance with specifications as requested by the Luxvisions Group from time to time.

As at the date of this announcement, Luxvisions is owned as to 48.06% by Luxvisions Innovation Limited, which can control the composition of a majority of the board of directors of Luxvisions. Luxvisions Innovation Limited is owned as to (i) approximately 56.34% by Mr. Wang Laixi, a younger brother of Ms. Wang Laichun; and (ii) approximately 43.66% by Luxsan Limited, which is owned by Ms. Wang Laichun, a Controlling Shareholder and the non-executive Director, Mr. Wang Laisheng, a Controlling Shareholder and an elder brother of Ms. Wang Laichun, and Ms. Wang Laijiao, a younger sister of Ms. Wang Laichun as to 34%, 33% and 33%, respectively. In this regard, Luxvisions is an associate (as defined under Listing Rules) of Ms. Wang Laichun and Mr. Wang Laisheng, and is a connected person of the Company. The transactions contemplated under the Luxvisions Master Supply Agreement will therefore constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for the Luxvisions Master Supply Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Luxvisions Master Supply Agreement are subject to the reporting, annual review and announcement requirements, but are exempt from the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

Due to her beneficial interests in the Luxvisions Group, Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the transactions contemplated under the Luxvisions Master Supply Agreement, and has abstained from voting on the relevant resolutions of the Board for approving the Luxvisions Master Supply Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable

enquiries, save for Ms. Wang Laichun, none of the Directors has any material interest in the Luxvisions Master Supply Agreement, and none of them is required to abstain from voting on the relevant resolutions of the Board.

Luxvisions Master Supply Agreement

On 6 May 2025, the Company entered into the Luxvisions Master Supply Agreement with Luxvisions, pursuant to which the Group agreed to sell Products in accordance with specifications as requested by the Luxvisions Group from time to time.

Set out below is a summary of the principal terms of the Luxvisions Master Supply Agreement:

Date

6 May 2025

Parties

- (i) Luxvisions
- (ii) the Company

Subject matter

Pursuant to the Luxvisions Master Supply Agreement, the Group agreed to supply Products to the Luxvisions Group from time to time.

Term

The Luxvisions Master Supply Agreement has a fixed term from 6 May 2025 to 31 December 2027 (both days inclusive).

Pricing policy

The terms of the sales shall be determined with reference to prevailing market terms and be on terms no less favourable to the Group than those made available to Independent Third Parties for similar products. In particular, the prices will be determined based on the standard price range of the relevant products set by the Group in accordance with its pricing policy. If a standard price range does not exist, pricing should be determined on a cost-plus basis, which is determined by the direct costs of producing the products (including materials, labour, utilities, equipment depreciation and subcontracting fees, if any) plus a profit margin to be agreed upon. In order to ensure the terms of sales and profit margin are in line with prevailing market rates and conditions, the Group will compare selling prices of similar products sold to other customers, which are Independent Third

Parties, not less frequently than on a quarterly basis. The Group shall have the right to accept or reject the orders from the Luxvisions Group and would accept orders only if the Group will profit from the sales and would consider the Group's capacity to undertake purchase orders which are more profitable.

Proposed annual caps

The table below sets out the proposed annual caps under the Luxvisions Master Supply Agreement for the three years ending 31 December 2027:

	HK\$'000
Year ending 31 December 2025	5,000
Year ending 31 December 2026	10,000
Year ending 31 December 2027	15,000

Basis of annual caps

The proposed annual caps for the Luxvisions Master Supply Agreement has been determined after taking into consideration (i) the estimated demand of Products from Luxvisions; and (ii) the expected fluctuation of prices of the Products, exchange rate as well as the inflation.

Reasons for and benefits of the transaction

The Luxvisions Group is principally engaged in the production of mass-produced mobile phone camera modules, tablet camera modules and notebook camera modules, and have a broad market presence and customer network. Under the Luxvisions Master Supply Agreement, the Group will supply Products to the Luxvisions Group in accordance with its specifications and requirements to apply in its products. The Directors believe the sale of Products to the Luxvisions Group will provide a stable source of income to the Group and also broaden its customer base as well as the sale networks for its products.

Taking into consideration the above, the Directors (including the independent non-executive Directors) are of the view that the terms of the Luxvisions Master Supply Agreement and its proposed annual caps are entered into on normal commercial terms, in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Listing Rules implication

As at the date of this announcement, Luxvisions is owned as to 48.06% by Luxvisions Innovation Limited, which can control the composition of a majority of the board of directors of Luxvisions. Luxvisions Innovation Limited is owned as to (i) approximately 56.34% by Mr. Wang Laixi, a younger brother of Ms. Wang Laichun; and (ii) approximately 43.66% by Luxsan Limited, which is

owned by Ms. Wang Laichun, a Controlling Shareholder and the non-executive Director, Mr. Wang Laisheng, a Controlling Shareholder and an elder brother of Ms. Wang Laichun, and Ms. Wang Laijiao, a younger sister of Ms. Wang Laichun as to 34%, 33% and 33%, respectively. In this regard, Luxvisions is an associate (as defined under Listing Rules) of Ms. Wang Laichun and Mr. Wang Laisheng, and is a connected person of the Company. The transactions contemplated under the Luxvisions Master Supply Agreement will therefore constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for the proposed annual caps under the Luxvisions Master Supply Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Luxvisions Master Supply Agreement are subject to the reporting, annual review and announcement requirements, but are exempt from the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

Due to her beneficial interests in the Luxvisions Group, Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the transactions contemplated under the Luxvisions Master Supply Agreement, and has abstained from voting on the relevant resolutions of the Board for approving the Luxvisions Master Supply Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for Ms. Wang Laichun, none of the Directors has any material interest in the Luxvisions Master Supply Agreement, and none of them is required to abstain from voting on the relevant resolutions of the Board.

INTERNAL CONTROL MEASURES

The Company has implemented internal control procedures and policies to monitor continuing connected transactions and to ensure that all continuing connected transactions are entered into in accordance with pricing policies and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

The Group has closely observed the market conditions and monitored the prevailing market prices or market rates, including the pricings of transactions between the Group and Independent Third Parties in respect of similar products sold. In order to ensure the terms of sales and profit margin are in line with prevailing market rates and conditions, the sales department of the Group will compare selling prices of similar products sold to other customers, which are Independent Third Parties, not less frequently than on a quarterly basis. Accordingly, the Company is able to ensure that the pricing terms under the Luxvisions Master Supply Agreement are on normal commercial terms and no less favourable than those available from Independent Third Parties.

The Company will closely monitor the continuing connected transactions to ensure that they are conducted in accordance with the terms of the relevant continuing connected transaction agreements. The finance department of the Group will also monitor the transaction amount with the Luxvisions Group under the Luxvisions Master Supply Agreement from time to time so as to ensure that the transaction amount with the Luxvisions Group will not exceed the proposed annual caps for the

respective financial years. The Company will set an alert amount when the total annual caps is about to be reached so that the Company could timely comply with the requirements under Chapter 14A of the Listing Rules in the event that the total transaction amount with the Luxvisions Group are likely to be exceeded.

In addition, the independent non-executive Directors will conduct an annual review of the transactions contemplated under the Luxvisions Master Supply Agreement. The Company's external auditors will also review the transactions as contemplated under the Luxvisions Master Supply Agreement annually to check and confirm, among others, whether the pricing terms have been adhered to and whether the relevant annual caps have been exceeded.

Accordingly, the Directors consider that the Company has established sufficient internal control measures to ensure the transactions under the Luxvisions Master Supply Agreement are conducted in the usual and ordinary course of business of the Group, fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

Information on the Group

The Company was incorporated in the Cayman Islands as an exempted company with limited liability, shares of which have been listed on Stock Exchange since February 2018. The Group is headquartered in Hong Kong, and has manufacturing facilities in Shanghai, Suzhou, Huizhou in the PRC, Japan and Mexico. The Group is principally engaged in the manufacture and sales of cable assembly and digital cable products as well as server products. The Group supplies its products to customers worldwide, including global network solutions and infrastructure providers, global internet related service providers, multinational medical equipment manufacturers and automotive manufacturers.

Information on Luxvisions

Luxvisions is a company established under the laws of the PRC with limited liability, which with its subsidiaries, are principally engaged in the production of mass-produced mobile phone camera modules, tablet camera modules and notebook camera modules. As at the date of this announcement, Luxvisions is owned as to 48.06% by Luxvisions Innovation Limited, which is, in turn, owned as to (i) approximately 56.34% by Mr. Wang Laixi, a younger brother of Ms. Wang Laichun; and (ii) approximately 43.66% by Luxsan Limited, which is owned by Ms. Wang Laichun, a Controlling Shareholder and the non-executive Director, Mr. Wang Laisheng, a Controlling Shareholder and an elder brother of Ms. Wang Laichun, and Ms. Wang Laijiao, a younger sister of Ms. Wang Laichun as to 34%, 33% and 33%, respectively.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	Time Interconnect Technology Limited (匯聚科技有限公司), an exempted company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the same meaning ascribed to it under the Listing Rules
“Controlling Shareholder”	has the same meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of The People’s Republic of China
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Third Parties”	Individual(s) or company(ies) who or which as far as the Directors are aware after having made all reasonable enquiries is/are not connected with the Company and its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Luxvisions”	Guangzhou Luxvisions Innovation Technology Limited (廣州立景創新科技有限公司), a company established under the laws of the PRC
“Luxvisions Group”	Luxvisions and its subsidiaries
“Luxvisions Master Supply Agreement”	the agreement entered into between the Company and Luxvisions on 6 May 2025 for a term ending 31 December 2027, pursuant to which the Group agreed to sell Products in accordance with specifications as requested by Luxvisions

“PRC” or “China”	the People’s Republic of China, which for the purpose of this announcement shall exclude Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Products”	products to be supplied by the Group to Luxvisions according to the specifications as requested by the Luxvisions under the Luxvisions Master Supply Agreement, including but not limited to fiber optic jumper
“Share(s)”	the ordinary share(s) of the Company
“Shareholder(s)”	holder(s) of the share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary”	has the same meaning ascribed to it under the Listing Rules
“%”	per cent.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 6 May 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Ms. Wang Laichun and four independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing, Mr. Chan Chung Shun Eric and Ms. Chan Kit Fun Fanny.