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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

POSITIVE PROFIT ALERT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Time Interconnect Technology Limited (“the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2023 and the information currently available to the Board, the net profit of the Group for the six months ended 30 September 2023 is expected to record an increase of a range of 65% to 75% as compared to the net profit of the Group for the six months ended 30 September 2022 as disclosed in its 2022/2023 interim report. Such increase was primarily due to the margin improvement of the server business.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 September 2023. The information contained in this announcement is only based on the Board’s preliminary review and assessment with reference to the information currently available to the Board and the Group’s unaudited consolidated management accounts for the six months ended 30 September 2023, which have not been reviewed or audited by the Company’s auditors or the audit committee of the Company and may be subject to adjustment. Accordingly, the actual results of the Group for the six months ended 30 September 2023 may be different from the information disclosed herein. Details of the Group’s performance will be disclosed in the interim results announcement of the Group for the six months ended 30 September 2023, which is expected to be published before the end of November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 13 October 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Ms. Wang Laichun and three independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing and Mr. Chan Chung Shun Eric.