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**匯聚科技有限公司**  
**TIME Interconnect Technology Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1729)**

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS  
ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS  
CODE AND RULE 13.09 AND RULE 13.10 OF THE LISTING RULES  
AND INSIDE INFORMATION PROVISIONS UNDER PART XIVA OF  
THE SECURITIES AND FUTURES ORDINANCE  
AND  
RESUMPTION OF TRADING**

This announcement is made by Time Interconnect Technology Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”) issued by the Securities and Futures Commission of Hong Kong (the “**SFC**”), Rule 13.09 and Rule 13.10 of the Rules Governing the Listing of Securities on Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (“**Directors**”) of the Company has noted the increases in the price and trading volume of the shares of the Company (“**Shares**”) on 31 January 2022. Having made such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as set out in this announcement, they are not aware of any other reason for the price or trading volume movement or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the SFO.

The Company has made enquiries and understands that its controlling shareholder, Mr. Lo Chung Wai Paul (“**Mr. Lo**”), is finalising the terms of a proposed transaction with an independent third party concerning Mr. Lo’s interest in the Company which, if proceeds, will have implications under the Takeovers Code (the “**Potential Transaction**”). As at the date of this announcement, Mr. Lo indirectly holds 1,380,000,000 Shares, representing approximately

74.67% of the entire issued share capital of the Company. As at the date of this announcement, no formal agreements have been entered into with respect to the Potential Transaction, and the terms are to be finalised, therefore the Potential Transaction may or may not proceed.

## **MONTHLY UPDATE**

In accordance with Rule 3.7 of the Takeovers Code, the Directors will keep the market informed by way of announcement on a monthly basis until an announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer under the Takeovers Code is made. The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules and the Takeovers Code (as the case may be).

## **DEALING DISCLOSURE**

For the purposes of the Takeovers Code, the offer period has commenced on the date of this announcement, being 7 February 2022.

As at the date of this announcement, the relevant securities of the Company in issue comprise of (i) 1,848,040,000 Shares of HK\$0.01 each; and (ii) 143,208,000 outstanding Options granted under the Share Option Scheme adopted by the Company on 24 January 2018 which may be exercised into (a) 78,240,000 Shares at a price of HK\$0.349 per option and (b) 64,968,000 Shares at a price of HK\$0.320 per option, by the holders of the Options. Save as aforementioned, the Company has no other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) as at the date of this announcement.

The respective associates (as defined in the Takeovers Code) of the Company and the potential buyer (including persons who own or control 5% or more of any class of relevant securities issued by the Company or potential buyer) are hereby reminded to disclose their dealings in the securities of the Company under Rule 22 of the Takeovers Code.

## **RESPONSIBILITIES OF STOCKBROKERS, BANKS AND OTHER INTERMEDIARIES**

In accordance with Rule 3.8 of the Takeovers Code, the full text of Note 11 to Rule 22 of the Takeovers Code is reproduced below:

*“Responsibilities of stockbrokers, banks and other intermediaries*

*Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors*

*should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.*

*This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.*

*Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”*

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 4 February 2022 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 7 February 2022.

**Warning: There is no assurance that the Potential Transaction will materialise or that it will lead to a general offer. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).**

By order of the Board  
**Time Interconnect Technology Limited**  
**Cua Tin Yin Simon**  
*Executive Director and Chief Executive Officer*

Hong Kong, 7 February 2022

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Mr. Lo Chung Wai Paul and three independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing and Mr. Chan Chung Shun Eric.*