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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

**(1) RENEWAL OF CONTINUING CONNECTED TRANSACTIONS;
AND
(2) CONNECTED TRANSACTION IN RELATION TO
THE EQUIPMENT PURCHASE AGREEMENT**

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

On 24 March 2025, the Company entered into the Luxshare Precision Master Supply Agreement, the Luxshare Precision Master Purchase Agreement and the Luxshare Precision Master Subcontracting Agreement to renew the Existing Luxshare Precision Master Supply Agreement, the Existing Luxshare Precision Master Purchase Agreement and the Existing Luxshare Precision Master Subcontracting Agreement, respectively.

THE EQUIPMENT PURCHASE AGREEMENT

On 24 March 2025, the Company entered into the Equipment Purchase Agreement with Luxshare Precision, pursuant to which the Group agreed to purchase and Luxshare Precision Group agreed to sell the equipment out of the list of Equipment at a total consideration of not more than HK\$90,000,000.

LISTING RULES IMPLICATIONS

As at the date of this announcement, Luxshare Precision is a Controlling Shareholder of the Company interested in 70.80% of the Company through its wholly-owned subsidiary, namely Luxshare Precision Limited, and is ultimately controlled by Ms. Wang Laichun and Mr. Wang Laisheng. As such, Luxshare Precision is a connected person of the Company and the transactions with Luxshare Precision will constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for the proposed annual caps under the Luxshare Precision Master Supply Agreement, the Luxshare Precision Master Purchase Agreement and the Luxshare Precision Master Subcontracting Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Luxshare Precision Master Supply Agreement, the Luxshare Precision Master Purchase Agreement and the Luxshare Precision Master Subcontracting Agreement are subject to the reporting, annual review and announcement requirements but are exempt from the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

Reference is made to the announcement of the Company dated 22 November 2024 in respect of, among others, the Previous Equipment Purchase Agreement entered into between the Company and Luxshare Precision, pursuant to which the Group agreed to purchase and the Luxshare Precision Group agreed to sell the equipment out of the list of Previous Equipment at a total consideration of approximately RMB7,600,000. Since the Previous Equipment Purchase Agreement and the Equipment Purchase Agreement were entered into between the Company and the same party within 12 months and were of similar nature, the transactions contemplated under the Previous Equipment Purchase Agreement and the Equipment Purchase Agreement shall be aggregated as if they were one transaction pursuant to Rule 14A.81 of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for consideration under the Equipment Purchase Agreement in aggregate with the Previous Equipment Purchase Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Equipment Purchase Agreement are subject to the reporting and announcement requirements but are exempt from the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

Due to her beneficial interests in Luxshare Precision, Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the transactions contemplated under the Luxshare Precision Master Supply Agreement, the Luxshare Precision Master Purchase Agreement, the Luxshare Precision Master Subcontracting Agreement and the Equipment Purchase Agreement, and has abstained from voting on the relevant resolutions of the Board for approving the Luxshare Precision Master Supply Agreement, the Luxshare Precision Master Purchase Agreement, the Luxshare Precision Master Subcontracting Agreement and the Equipment Purchase Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for Ms. Wang Laichun, none of the Directors has any material interest in the Luxshare Precision Master Supply Agreement, the Luxshare Precision Master Purchase Agreement, the Luxshare Precision Master Subcontracting Agreement and the Equipment Purchase Agreement, and none of them is required to abstain from voting on the relevant resolutions of the Board.

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of the Company dated 19 July 2022, 15 August 2022, 30 September 2022, 12 July 2023, 23 February 2024 and 23 January 2025 and the circular of the Company dated 16 August 2022 and 24 October 2022 in respect of, among other matters, the Existing Luxshare Precision Master Supply Agreement, the Existing Luxshare Precision Master Purchase Agreement and the Existing Luxshare Precision Master Subcontracting Agreement, each of which has a term until 31 March 2025. The Group has entered into the Luxshare Precision Master Supply Agreement, the Luxshare Precision Master Purchase Agreement and the Luxshare Precision Master Subcontracting Agreement to renew the Existing Luxshare Precision Master Supply Agreement, the Existing Luxshare Precision Master Purchase Agreement and the Existing Luxshare Precision Master Subcontracting Agreement respectively, details of which are set out in this announcement.

(1) The Luxshare Precision Master Supply Agreement

On 24 March 2025, the Company entered into the Luxshare Precision Master Supply Agreement with Luxshare Precision, pursuant to which the Group agreed to sell Products in accordance with specifications as requested by the Luxshare Precision Group.

Set out below is a summary of the principal terms of the Luxshare Precision Master Supply Agreement:

Date	:	24 March 2025
Parties	:	(i) Luxshare Precision (ii) the Company
Subject	:	Pursuant to the Luxshare Precision Master Supply Agreement, the Group agreed to sell Products in accordance with specifications as requested by the Luxshare Precision Group
Term	:	The Luxshare Precision Master Supply Agreement has a fixed term from 1 April 2025 to 31 December 2027 (both days inclusive)

Pricing policy

The terms of the sales shall be determined with reference to prevailing market terms and be on terms no less favourable to the Group than those made available to Independent Third Parties for similar products. In particular, the prices will be determined based on the standard price range of the relevant products set by the Group in accordance with its pricing policy. If a standard price range does not exist, pricing should be determined on a cost-plus basis, which is determined by the direct costs of producing the products (including materials, labour, utilities, equipment depreciation and subcontracting fees, if any) plus a profit margin to be agreed upon. In order to ensure the terms of sales and profit margin are in line with prevailing market rates and conditions, the Group will compare selling prices of similar products sold to other customers, which are Independent Third Parties, not less frequently than on a quarterly basis. The Group shall have the right to accept or reject the orders from Luxshare Precision Group and would accept orders only if the Group will profit from the sales and would consider the Group's capacity to undertake purchase orders which are more profitable.

Historical transaction amounts

The table below sets out the historical sales amounts of Products by the Group to the Luxshare Precision Group for the year ended 31 March 2023, the nine months ended 31 December 2023 and the year ended 31 December 2024:

	<i>HK\$'000</i>
Year ended 31 March 2023	19,642
Nine months ended 31 December 2023 ^(Note)	56,956
Year ended 31 December 2024	150,768

Note: Pursuant to the announcement of the Company dated 24 July 2023, the Company had resolved to change the financial year end date of the Company from 31 March to 31 December.

Proposed annual caps

The table below sets out the proposed annual caps under the Luxshare Precision Master Supply Agreement for the nine months ending 31 December 2025 and the years ending 31 December 2026 and 2027:

	<i>HK\$'000</i>
Nine months ending 31 December 2025	240,000
Year ending 31 December 2026	240,000
Year ending 31 December 2027	240,000

Basis of annual caps

The proposed annual caps for the sales amount of Products by the Group have been determined after taking into consideration (i) the existing and expected demand of the Products from the Luxshare Precision Group; and (ii) the expected fluctuation of prices of the Products, exchange rate as well as the inflation.

Reasons for and benefits of the transaction

Luxshare Precision Group is principally engaged in the research, development, manufacturing and sales of products in the fields of consumer electronics, communication, auto electronics and healthcare. Under the Luxshare Precision Master Supply Agreement, the Group will supply Products to the Luxshare Precision Group in accordance with its specifications and requirements to apply for its products. The Directors believe the renewal of the Luxshare Precision Master Supply Agreement will allow the Group to maintain a stable source of income to the Group and continue the business relationships with Luxshare Precision Group so as to ride on its reputation as a leading electronics manufacturer in the PRC.

Taking into consideration the above, the Directors (including the independent non-executive Directors) are of the view that the terms of the Luxshare Precision Master Supply Agreement and its proposed annual caps are entered into on normal commercial terms, in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Listing Rules implication

As at the date of this announcement, Luxshare Precision is a Controlling Shareholder of the Company interested in 70.80% of the Company through its wholly-owned subsidiary, namely Luxshare Precision Limited, and is ultimately controlled by Ms. Wang Laichun and Mr. Wang Laisheng. As such, Luxshare Precision is a connected person of the Company and the transactions contemplated under the Luxshare Precision Master Supply Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for the proposed annual caps under the Luxshare Precision Master Supply Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Luxshare Precision Master Supply Agreement are subject to the reporting, annual review and announcement requirements but are exempt from the Independent Shareholders' approval requirement as set out under Chapter 14A of the Listing Rules. Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the transactions contemplated under the Luxshare Precision Master Supply Agreement, and has abstained from voting on the relevant resolutions of the Board for approving the

Luxshare Precision Master Supply Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for Ms. Wang Laichun, none of the Directors has any material interest in the Luxshare Precision Master Supply Agreement and none of them is required to abstain from voting on the relevant resolutions of the Board.

(2) The Luxshare Precision Master Purchase Agreement

On 24 March 2025, the Company entered into the Luxshare Precision Master Purchase Agreement with Luxshare Precision, pursuant to which the Group agreed to purchase Raw Materials from the Luxshare Precision Group.

Set out below is a summary of the principal terms of the Luxshare Precision Master Purchase Agreement:

Date	:	24 March 2025
Parties	:	(i) Luxshare Precision (ii) the Company
Subject	:	Pursuant to the Luxshare Precision Master Purchase Agreement, the Group agreed to purchase Raw Materials from the Luxshare Precision Group
Term	:	The Luxshare Precision Master Purchase Agreement has a fixed term from 1 April 2025 to 31 December 2027 (both days inclusive)

Pricing policy

The Raw Materials supplied by the Luxshare Precision Group will comprise (i) Raw Materials ordered by the Luxshare Precision Group from ultimate suppliers that are Independent Third Parties on behalf of the Group; and (ii) the Luxshare Precision Group's own goods. Under the Luxshare Precision Master Purchase Agreement, the price payable for Raw Materials which are purchased from third parties by the Luxshare Precision Group on behalf of the Group shall be at the Luxshare Precision Group's purchase cost. The Group will be presented with the original invoices of the ultimate suppliers by the Luxshare Precision Group for settling the amounts payable.

For Raw Materials produced by the Luxshare Precision Group, the price payable shall be determined with reference to the prevailing market price for the same or similar raw materials charged by Independent Third Parties vendors or by the Luxshare Precision Group to other Independent Third Parties from time to time. In order to ensure that the prices are fair and reasonable and in line with prevailing market rate, the Group will obtain at least three quotations from Independent Third Party providers which provide raw materials of similar specifications and quality not less frequently than on a quarterly basis. Such quotations will be compared against the quotations from Luxshare Precision and the Group will only accept Luxshare Precision's quotations if they are more favourable to the Group.

Historical transaction amounts

The table below sets out the historical purchase amounts of Raw Materials by the Group from the Luxshare Precision Group for the year ended 31 March 2023, the nine months ended 31 December 2023 and the year ended 31 December 2024:

	<i>HK\$'000</i>
Year ended 31 March 2023	2,410,945
Nine months ended 31 December 2023 ^(Note)	92,488
Year ended 31 December 2024	38,372

Note: Pursuant to the announcement of the Company dated 24 July 2023, the Company had resolved to change the financial year end date of the Company from 31 March to 31 December.

Proposed annual caps

The table below sets out the proposed annual caps under the Luxshare Precision Master Purchase Agreement for the nine months ending 31 December 2025 and the years ending 31 December 2026 and 2027:

	<i>HK\$'000</i>
Nine months ending 31 December 2025	170,000
Year ending 31 December 2026	240,000
Year ending 31 December 2027	240,000

Basis of annual caps

The proposed annual caps for the purchase of Raw Materials by the Group have been determined taking into consideration (i) the actual and expected demand of customers for the Group's products; and (ii) the expected fluctuation of prices of Raw Materials, exchange rate as well as the inflation.

Reasons for and benefits of the transaction

The Luxshare Precision Group has devoted its resources in research and technological development over the years and offers a wide range of electronic components with high quality and technical specifications. As the designated suppliers of some existing cable and server products customers (the “**Designated Suppliers**”), the Luxshare Precision Group has been supplying the Group with Raw Materials for the production of cable and server products in past years. The renewal of the Luxshare Precision Master Purchase Agreement can allow the Group to secure a stable supply of Raw Materials and leverage on the research and development capability of the Luxshare Precision Group to produce products with the highest standard and specifications. In addition, certain Designated Suppliers currently offer more favourable prices and credit terms to the Luxshare Precision Group than those offered to the Group in light of their long-standing business relationships with one another. With the renewal of the Luxshare Precision Master Purchase Agreement, the Group can continue to purchase Raw Materials from the Designated Suppliers through the Luxshare Precision Group at a more favourable terms, which help to reduce the Group’s the production costs and raise the competitiveness of the Group’s products in the markets.

Taking into consideration the above, the Directors (including the independent non-executive Directors) are of the view that the terms of the Luxshare Precision Master Purchase Agreement and its proposed annual caps are entered into on normal commercial terms, in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Listing Rules implication

As stated above, Luxshare Precision is a connected person of the Company and the transactions contemplated under the Luxshare Precision Master Purchase Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for the proposed annual caps under the Luxshare Precision Master Purchase Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Luxshare Precision Master Purchase Agreement are subject to the reporting, annual review, announcement requirements but are exempt from the Independent Shareholders’ approval requirement as set out under Chapter 14A of the Listing Rules. Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the transactions contemplated under the Luxshare Precision Master Purchase Agreement, and has abstained from voting on the relevant resolutions of the Board for approving the Luxshare Precision Master Purchase Agreement. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, save

for Ms. Wang Laichun, none of the Directors has any material interest in the Luxshare Precision Master Purchase Agreement and none of them is required to abstain from voting on the relevant resolutions of the Board.

(3) The Luxshare Precision Master Subcontracting Agreement

On 24 March 2025, the Company entered into the Luxshare Precision Master Subcontracting Agreement with Luxshare Precision, pursuant to which the Luxshare Precision Group agreed to provide subcontracting services to the Group in respect of the production of the Group's products from time to time.

Set out below is a summary of the principal terms of the Luxshare Precision Master Subcontracting Agreement:

Date	:	24 March 2025
Parties	:	(i) Luxshare Precision (ii) the Company
Subject	:	Pursuant to the Luxshare Precision Master Subcontracting Agreement, the Luxshare Precision Group agreed to provide subcontracting services to the Group in respect of the production of the Group's products from time to time
Term	:	The Luxshare Precision Master Subcontracting Agreement has a fixed term from 1 April 2025 to 31 December 2027 (both days inclusive)

Pricing policy

The subcontracting fee payable under the Luxshare Precision Master Subcontracting Agreement by the Group to the Luxshare Precision Group shall be determined after arm's length negotiations with reference to the prevailing market price for the same or similar services as charged by Independent Third Party subcontractors or by the Luxshare Precision Group to other Independent Third Parties from time to time. In order to ensure that the prices are fair and reasonable and in line with prevailing market rate, the Group will obtain at least three quotations from Independent Third Party subcontractors which provide the same or similar services not less frequently than on a quarterly basis. Such quotations will be compared against the quotations from the Luxshare Precision Group and the Group will only accept the Luxshare Precision Group's quotations if they are more favourable to the Group.

Historical transaction amounts

The table below sets out the historical subcontracting services amounts by the Group from the Luxshare Precision Group for the year ended 31 March 2023, the nine months ended 31 December 2023 and the year ended 31 December 2024:

	<i>HK\$'000</i>
Year ended 31 March 2023	1,998
Nine months ended 31 December 2023 ^(Note)	1,170
Year ended 31 December 2024	2,503

Note: Pursuant to the announcement of the Company dated 24 July 2023, the Company had resolved to change the financial year end date of the Company from 31 March to 31 December.

Proposed annual caps

The table below sets out the proposed annual caps under the Luxshare Precision Master Subcontracting Agreement for the nine months ending 31 December 2025 and the years ending 31 December 2026 and 2027:

	<i>HK\$'000</i>
Nine months ending 31 December 2025	33,000
Year ending 31 December 2026	63,000
Year ending 31 December 2027	110,000

Basis of annual caps

The proposed annual caps for the Luxshare Precision Master Subcontracting Agreement have been determined taking into consideration (i) the actual and expected demand for the subcontracting services in respect of the production of the Group's products; and (ii) the expected fluctuation of the subcontracting fees, exchange rate as well as inflation.

Reasons for and benefits of the transaction

As a leading electronics manufacturer, the Luxshare Precision Group is able to deliver quality subcontracting services and meet the high standard and specifications as requested by the Group both in PRC and overseas. With the renewal of the Luxshare Precision Master Subcontracting Agreement, the Directors believe it will enable the Group to (i) meet customers' orders despite insufficient production capacity; (ii) schedule its production plans in a more flexible manner; and (iii) cater to unexpected circumstances which affect the production of the Group.

Taking into consideration the above, the Directors (including the independent non-executive Directors) are of the view that the terms of the Luxshare Precision Master Subcontracting Agreement and its proposed annual caps are entered into on normal commercial terms, in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Listing Rules implication

As stated above, Luxshare Precision is a connected person of the Company and the transactions contemplated under the Luxshare Precision Master Subcontracting Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for the proposed annual caps under the Luxshare Precision Master Subcontracting Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Luxshare Precision Master Subcontracting Agreement are subject to the reporting, annual review and announcement requirements but are exempt from the independent shareholders' approval requirement as set out under Chapter 14A of the Listing Rules. Due to her beneficial interests in the Luxshare Precision Group, Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the transactions contemplated under the Luxshare Precision Master Subcontracting Agreement, and has abstained from voting on the relevant resolutions of the Board for approving the Luxshare Precision Master Subcontracting Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for Ms. Wang Laichun, none of the Directors has any material interest in the Luxshare Precision Master Subcontracting Agreement and none of them is required to abstain from voting on the relevant resolutions of the Board.

CONNECTED TRANSACTION IN RELATION TO THE EQUIPMENT PURCHASE AGREEMENT

The Equipment Purchase Agreement

On 24 March 2025, the Company entered into the Equipment Purchase Agreement with Luxshare Precision, pursuant to which the Group agreed to purchase and the Luxshare Precision Group agreed to sell the equipment out of the list of Equipment at a total consideration of not more than HK\$90,000,000.

Set out below is a summary of the principal terms of the Equipment Purchase Agreement:

- Date : 24 March 2025
- Parties : (i) Luxshare Precision as seller
(ii) The Company as purchaser
- Subject matter : Pursuant to the Equipment Purchase Agreement, the Group agreed to purchase and the Luxshare Precision Group agreed to sell the Equipment. The Luxshare Precision Group shall arrange delivery of the specified equipment out of the list of Equipment upon purchase order placed by the Group from the date of execution to 31 December 2027. There is no minimum quantity requirement for each purchase order and the Group can make purchase order(s) according to its production needs and schedule. It is not compulsory for the Group to order all of the Equipment under the Equipment Purchase Agreement
- Consideration and payment term : The consideration for the sale and purchase of the Equipment shall be settled by the Group to the Luxshare Precision Group within 60 days upon delivery of the equipment under each purchase order for equipment out of the list of Equipment and the total consideration shall be not more than HK\$90,000,000
- The consideration for the sale and purchase of the Equipment was determined with reference to the prevailing market price of similar Equipment as sold by Independent Third Parties vendors or by the Luxshare Precision Group to other Independent Third Parties. The Equipment was manufactured by Luxshare Precision Group with no original acquisition cost

The Directors consider that the consideration under the Equipment Purchase Agreement is fair and reasonable. The consideration will be satisfied by the internal resources of the Group

Delivery : Pursuant to the Equipment Purchase Agreement, Luxshare Precision shall deliver the Equipment to the Group in batches upon the requests by the Group

Reasons for and benefits of the transaction

Based on the existing trend of orders and the potential orders under negotiation, the Group expects that its existing production facilities will not be sufficient and more machinery and equipment are required in order to meet the demands of its customers. Having considered (i) the pricing of Equipment offered by the Luxshare Precision Group are generally more favourable as compared with that of Independent Third Party vendors; and (ii) delivery time and relevant costs can be reduced in view of the close geographical location of the respective operations of the Luxshare Precision Group and the Group, the Group decided to purchase Equipment from the Luxshare Precision Group for applying in its automated production lines so as to enhance its operational efficiency. With the Equipment Purchase Agreement, the Directors consider that it allows the Group to establish new production lines to improve the quality and efficiency of its existing production and support expansion of the Group's production lines for its products.

Taking into consideration the above, the Directors (including the independent non-executive Directors) are of the view that the terms of the Equipment Purchase Agreement is entered into on normal commercial terms, in the ordinary and usual course of business of the Group, is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Listing Rules implication

As stated above, Luxshare Precision is a connected person of the Company and the transactions contemplated under the Equipment Purchase Agreement constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

Reference is made to the announcement of the Company dated 22 November 2024 in respect of, among others, the Previous Equipment Purchase Agreement entered into between the Company and Luxshare Precision, pursuant to which the Group agreed to purchase and the Luxshare Precision Group agreed to sell the equipment out of the list of Previous Equipment at a total consideration of approximately RMB7,600,000. Since the Previous Equipment Purchase Agreement and the Equipment Purchase Agreement were entered into between the Company and the same party within 12 months and were of similar nature, the transactions contemplated under the Previous Equipment Purchase Agreement and the Equipment Purchase Agreement shall be aggregated as if they were one transaction pursuant to Rule 14A.81 of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for consideration under the Equipment Purchase Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Equipment Purchase Agreement is subject to the reporting and announcement requirements but are exempt from the Independent Shareholders' approval requirement as set out under Chapter 14A of the Listing Rules. Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the transactions contemplated under the Equipment Purchase Agreement, and has abstained from voting on the relevant resolutions of the Board for approving the Equipment Purchase Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for Ms. Wang Laichun, none of the Directors has any material interest in the Equipment Purchase Agreement and none of them is required to abstain from voting on the relevant resolutions of the Board.

INFORMATION ON THE PARTIES

Information on the Group

The Company was incorporated in the Cayman Islands as an exempted company with limited liability, shares of which have been listed on Stock Exchange since February 2018. The Group is headquartered in Hong Kong, and has manufacturing facilities in Shanghai, Suzhou and Huizhou in the PRC, Japan and Mexico. The Group is principally engaged in the manufacture and sales of cable assembly and digital cable products as well as server products. The Group supplies its products to customers worldwide, including global network solutions and infrastructure providers, global internet related service provider, multinational medical equipment manufacturer and automotive manufacturer.

Information on Luxshare Precision

Luxshare Precision is a company incorporated in the PRC with limited liability whose shares are listed on the Shenzhen Stock Exchange (stock code: 002475). The Luxshare Precision Group is principally engaged in the research, development, manufacturing and sales of products in the fields of consumer electronics, communication, auto electronics and healthcare. As at the date of this announcement, Luxshare Precision is owned as to (i) approximately 37.73% by Luxshare Limited, which is in turn owned by Ms. Wang Laichun, the non-executive Director and the Chairman of the Board, and Mr. Wang Laisheng, the brother of Ms. Wang Laichun, as to 50% each; and (ii) approximately 0.21% by Mr. Wang Laisheng directly.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	Time Interconnect Technology Limited (匯聚科技有限公司), an exempted company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the same meaning ascribed to it under the Listing Rules
“Controlling Shareholder”	Has the same meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Equipment”	the machinery and equipment to be purchased by the Group under the Equipment Purchase Agreement, including but not limited to automatic machines for stripping, crimping, tinning, hot bar soldering, welding, glue spraying and dispensing, cutting and terminaling, grinding, baking, appearance inspection, LC automatic assembly line and automatic assembly line for medical equipment cables
“Equipment Purchase Agreement”	the agreement entered into between the Company and Luxshare Precision on 24 March 2025 for a term ending 31 December 2027, pursuant to which the Group agreed to purchase and the Luxshare Precision Group agreed to sell the Equipment
“Existing Luxshare Precision Master Purchase Agreement”	the agreement entered into between the Company and Luxshare Precision on 19 July 2022 for a term ending 31 March 2025, pursuant to which the Group agreed to purchase Raw Materials from Luxshare Precision Group, as amended and supplemented by the supplemental agreements dated 30 September 2022 and 12 July 2023

“Existing Luxshare Precision Master Subcontracting Agreement”	the agreement entered into between the Company and Luxshare Precision on 15 August 2022 for a term ending 31 March 2025, pursuant to which the Luxshare Precision Group agreed to provide subcontracting services to the Group in respect of the production of the Group’s server products from time to time, as amended and supplemented by the supplemental agreement dated 12 July 2023
“Existing Luxshare Precision Master Supply Agreement”	the agreement entered into between the Company and Luxshare Precision on 19 July 2022 for a term ending 31 March 2025, pursuant to which the Group agreed to sell Products in accordance with specifications as requested by the Luxshare Precision Group, as amended and supplemented by the supplemental agreements dated 23 February 2024 and 23 January 2025
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	individuals or companies who or which as far as the Directors are aware after having made all reasonable enquiries is/are not connected with the Company and its connected persons
“Independent Shareholder(s)”	the Shareholder(s) who are not required to abstain from voting in respect of the ordinary resolutions proposed for approval at the extraordinary general meeting pursuant to the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Luxshare Precision”	Luxshare Precision Industry Co., Limited (立訊精密工業股份有限公司), a company incorporated in the PRC with limited liability and listed on the Shenzhen Stock Exchange (stock code: 002475)
“Luxshare Precision Group”	Luxshare Precision and its subsidiaries but excluding the Group

“Luxshare Precision Master Purchase Agreement”	the agreement entered into between the Company and Luxshare Precision on 24 March 2025 for a term ending 31 December 2027, pursuant to which the Group agreed to purchase Raw Materials from the Luxshare Precision Group
“Luxshare Precision Master Subcontracting Agreement”	the agreement entered into between the Company and Luxshare Precision on 24 March 2025 for a term ending 31 December 2027, pursuant to which the Luxshare Precision Group agreed to provide subcontracting services to the Group in respect of the production of the Group’s products from time to time
“Luxshare Precision Master Supply Agreement”	the agreement entered into between the Company and Luxshare Precision on 24 March 2025 for a term ending 31 December 2027, pursuant to which the Group agreed to sell Products in accordance with specifications as requested by Luxshare Precision Group
“PRC” or “China”	the People’s Republic of China, which for the purpose of this announcement shall exclude Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Previous Equipment”	the machinery and equipment to be purchased by the Group under the Previous Equipment Purchase Agreement from time to time
“Previous Equipment Purchase Agreement”	the agreement entered into between the Company and Luxshare Precision on 22 November 2024, pursuant to which the Group agreed to purchase and the Luxshare Precision Group agreed to sell the Previous Equipment
“Products”	products to be supplied by the Group to the Luxshare Precision Group according to the specifications as requested by the Luxshare Precision Group under the Luxshare Precision Master Supply Agreement, which comprise cable products, medical equipment cables and server products in relation to the production of the Luxshare Precision Group’s products

“Raw Materials”	raw materials to be purchased by the Group from the Luxshare Precision Group under the Luxshare Precision Master Purchase Agreement, including but not limited to central processing units, hard disks, cables, connectors, terminal products and parts, in relation to the production of the Group’s products
“Share(s)”	the ordinary share(s) of the Company
“Shareholder(s)”	holder(s) of the share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 24 March 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Ms. Wang Laichun and three independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing and Mr. Chan Chung Shun Eric.